SENTRAL REIT ("SENTRAL")

ACCEPTANCE OF THE LETTER OF INTENT ISSUED BY MALAYSIAN RESOURCES CORPORATION BERHAD ("MRCB") ("LOI")

The Board of Directors of Sentral REIT Management Sdn Bhd ("Board"), the management company of SENTRAL ("Manager"), wish to announce that the Trustee of SENTRAL, Maybank Trustees Berhad ("Trustee") had on 8 June 2023 accepted the LOI dated 30 May 2023 to commence negotiations with Puncak Wangi Sdn Bhd ("Puncak Wangi" or the "Vendor"), a wholly-owned subsidiary of MRCB for the proposed acquisition of Menara CelcomDigi ("Property") from Puncak Wangi, subject to such terms and conditions to be mutually agreed upon and recorded in a definitive sale and purchase agreement ("Definitive SPA") to be entered into between the parties ("Proposed Acquisition").

The salient information on the Property as set out in the LOI is as follows:

Building name	•	Menara CelcomDigi
Land details	:	H.S.(D) 277413, PT 11 Seksyen 52, Bandar Petaling Jaya, District of Petaling, State of Selangor
Building parameter	1:	27 storey office tower on 6 level of podium
		3 level of basement parking
Gross floor area	:	735,238 square feet (exclude parking)
		1,058,936 square feet (include parking)
Net floor area	•	450,000 square feet
Parking	:	Dedicated 788 car parking bays and 287 motorcycle parking bays
Current usage of building	:	Leased out to Celcom Berhad (formerly known as Celcom Axiata Berhad) with a lease term of 15 years, which is to be automatically extended for a further 2 terms of 3 years each

A detailed announcement on the Proposed Acquisition will be made upon the signing of the Definitive SPA.

This announcement is dated 8 June 2023.